BLACKCLOAK®

Widow Gains Back Control of Finances After Devastating Romance Scam

Description:

- Name: Maeve
- Age: 81
- High-net-worth individual



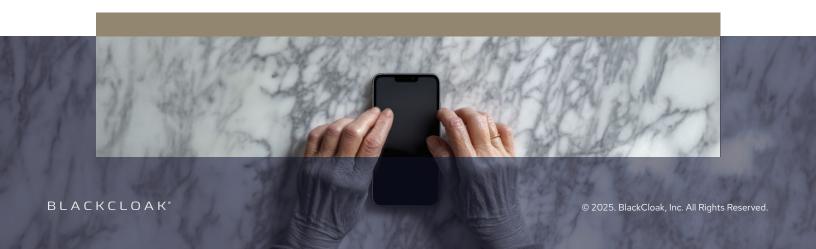
The Problem:

Romancer Compromises Widow's Finances

An 81-year-old widow sought companionship through matchmaking apps like Tinder and Match.com, set up by her granddaughter. While she enjoyed engaging with potential matches, her naivety about online risks led her to connect with a supposed businessman. After weeks of daily conversations and virtual meetings, the business man claimed he was facing financial difficulties due to frozen assets and convinced the widow to send him \$205,000 to cover his payroll.

He then exploited her trust further, accessing her home equity line of credit and swindling nearly \$500,000 in total.

The widow's son discovered the romance scam and took immediate action to protect his mother's remaining assets. Recognizing the need for a holistic and proactive solution tailored to his mother's technological limitations, the son purchased BlackCloak.





BlackCloak's customer success managers handled the widow's onboarding with compassion, knowing she was still grappling with the emotional toll of being scammed. Despite having documented evidence, the widow struggled to accept the deception until one of the success managers used a reverse image lookup of the scammer's passport photo and found him listed on a romance scammer alert website. This revelation helped the widow come to terms with the situation and move forward.

During onboarding, the widow's home network and devices were secured, and her digital footprint was comprehensively protected. Her accounts underwent rigorous security reviews, two-factor authentication was enabled, and credit monitoring was established. Fraud alerts, credit freezes, and restrictions on home equity borrowing ensured her accounts remained safe.

BlackCloak's measures helped the widow regain control of her digital security and protect her from further intrusions.

The Results

Through BlackCloak's intervention, the widow's financial assets were safeguarded against further exploitation by romance scammers. Her accounts were secured with robust measures, including real-time alerts and monitoring for ongoing protection of her digital footprint. BlackCloak provided tailored support to ensure her safety and prevent future incidents.

The widow and her family received education on digital hygiene, empowering them to recognize potential threats and take action proactively.

This case underscores the critical need for comprehensive cybersecurity, highlighting BlackCloak's empathetic and effective approach to protecting vulnerable individuals and high-networth families from sophisticated cyber threats.